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## **MASTER'S DEGREES**

# **FINANCIAL MATTERS (2021-2023)**

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#### 1. TUITION FEES

Fees for the whole duration of the program (18 or 24 months), including an intensive French language program (3-weeks) in September:

- 24 months: 6 000€ for EU/Erasmus zone students (EU countries + Iceland, Liechtenstein, Norway, Swizterland and Turkey)
- <u>18 months:</u> 5 000€ for EU/Erasmus zone students (EU countries + Iceland, Liechtenstein, Norway, Swizterland and Turkey)

• <u>24 months:</u> 12 000€ for non EU students

• 18 months: 10 000€ for non EU students

A **deposit of 1000€** is to be paid before arrival to confirm admission.

Please note that a 10% discount on the overall tuition fee is offered to the applicant that pay his/her deposit in the 30 days following the reception of the pre-admission letter.

Tuition fees can be paid in several installments (2 maximum, in October and January) following EURECOM's Regulations upon request.

#### PARTIAL TUITION FEES WAIVER FOR ACADEMIC PARTNERS

Recent graduates from EURECOM's partner universities may benefit from a partial tuition fee waiver

Contact <u>admission@eurecom.fr</u> for more information.

#### 2. FINANCIAL SUPPORTS

#### **INTERNSHIPS**

The last semester of the program is a **22- WEEKS PAID INTERNSHIP** in a company based in France or abroad. Students receive a monthly financial allowance enabling them to cover a substantial part of their costs. The total amount of the allowance is the **sole responsibility of the company offering the internship**.

According to French law, companies in France cannot pay less than 544€/month (be aware that this is the level of the legal minimum amount <u>in 2019</u>, EURECOM' students receive on average a higher allowance).

#### PART TIME JOBS

International students with a long-term French visa are allowed to work part time in France, yet it is not advised to rely on such jobs to finance living expenses.

It is hard to find such jobs without a good grasp of French language and the workload of the Master's program is so demanding that working part-time can seriously entail the success of studies.

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#### **SCHOLARSHIPS**

TYPE OF GRANTS	DESCRIPTION	APPLICATION	DEADLINE
SCHOLARSHIPS FROM FRENCH EMBASSIES	French embassies / local Campus France institutes can provide scholarships with a monthly allowance or covering health insurance fees.	Each embassy/Campus France institutes has its own application and deadlines;  Please check the website of the Embassy of France/Campus France office of your country of residence to know the existing programs.	Deadlines may differ but they usually take place before April.
EURECOM'S SCHOLARSHIPS	EURECOM grant a limited number of scholarships in the form of a partial tuition fee waiver to highly ranked students from renowned universities.  This scholarship is worth 4.000 EUROS	Students should mention they wish to apply to this scholarship fulfilling the following questionnaire: https://goo.gl/forms/mjFp0WJ2dU2Nak2z1	EURECOM's scholarship will be granted by each monthly admission commission.

You can have a look to this link that gather the main relevant information: <a href="https://www.campusfrance.org/en/bursaries-foreign-students">https://www.campusfrance.org/en/bursaries-foreign-students</a>

Or this grant search engine:

http://campusbourses.campusfrance.org/fria/bourse/#/catalog

#### IMPORTANT NOTICE

- 1. Scholarship applications will only be processed after the corresponding application for Master's programs has been completed online.
- Students need to be aware that the number of scholarships is limited and that the number of applicants is very high. Students should then also be ready to consider other sources of funding for their future studies in case scholarships cannot be granted (scholarship from their home state, bank loans...)
- The scholarship receiver must confirm the offer by accepting the offered study within two weeks of the scholarship notification. Without any confirmation, the scholarship will be granted to another student on the waiting list.
- 4. Scholarships decisions will not be reconsidered. It is not possible to request a scholarship after admission decisions and after arrival in France.

#### 3. FINDING OTHER SOURCES OF FUNDING

You can begin your search for other funding possibilities from the links below, but note that the list is not exhaustive and you should also look for country-specific options.

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Please note also that the EURECOM is not responsible for these scholarships, nor can provide more information. You should always check the details of any given funding option directly with the organisation providing the scholarship.

#### National scholarship or student loans schemes

National scholarships from the student's home country are to be arranged independently. Examples of national scholarship or loan schemes include e.g. <u>CONACYT</u> (Mexico) and <u>COLFUTURO</u> (Colombia). See the scholarship portals below for other options.

French embassies, foreign governments and international institutions may also provide scholarships, for more information, please refer to the following search engine to find financing opportunities:

#### **Scholarships portals**

www.scholarshipportal.eu

scholarship-positions.com

www.scholarshipstimes.com

www.scholars4dev.com

www.topuniversities.com

www.scholarships-links.com

**CAMPUS BOURSE** 

Fondation de France (in French)

**French Ministry of Foreign Affairs** 

**EU Programs** 

**Scholarship Portal** 

Becas Universia (in Spanish)

Mas Oportunidades (in Spanish)

#### 4. COST OF LIVING IN FRANCE

The average monthly cost of living for a student in France is assessed at around <u>800€ /month</u>. Prices below are only estimations and may vary depending on each specific cases. Please note that there are more expenses to be expected during the first month (deposit, insurance...)

For information about housing in France; please refer to Campus France's documents: <a href="https://www.campusfrance.org/en/student-lodging-in-France">https://www.campusfrance.org/en/student-lodging-in-France</a>

TYPE OF COSTS	Description	AMOUNT / month
Accommodation*	From 380€ min (in public student halls run by <b>CROUS</b> ) to 650€ in the private sector depending on the choice	380-600€
See note about monthly	of accommodation.	
allowance "CAF" on the next page	Flat-sharing proves to be a more affordable option.	

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Assemblation denocit	200 COOF /Usually one monthly rent to be naid the	
Accomodation deposit	<b>380-600€</b> (Usually one monthly rent to be paid the	
Deposit is paid back	first month only. The amount is recovered at the end	
when the student leaves	of the rental period)	
the room.	Special information about CROUS public student	
	residences:	
	Please note that if you do not have a guarantor residing	
	in France or in the UE with a working bank account in	
	France, you can apply to a public guarantor program	
	through the VISALE Procedure.	
	See: <a href="https://www.visale.fr/#!/visale-locataire">https://www.visale.fr/#!/visale-locataire</a>	
	NB: VISALE can also be used for the private rental	
	market	
CVEC	CVEC is for "Contribution Vie Etudiante et de Campus"	7.5 €
	(Student and Campus Life Contribution) which helps to	
	finance on-campus programs that enhance the student	
	experience. It costs 90 € / year	
	See: https://cvec.etudiant.gouv.fr/	
	See. https://cvec.etudianc.gouv.n/	
Health insurance	It is compulsory for Non-EU students under 28 y.o. to	<b>0€</b> for basic public
schema	subscribe to the French health insurance scheme. It	health insurance
(under 28 y.o.)	covers 70% of health expenses in France. It is free of	
	charge, the registration has to be done upon arrival.	Additional private
	EU students can use their European Health card.	health insurance
	Students can also subscribe to an additional private	variable
	health insurance to enjoy full coverage (costs min 10-	
	20€/month).	
Insurance - housing per	It is compulsory to have a housing insurance to obtain	4€
year	a housing contrat. The insurance can be obtained in a	
	bank when opening a bank account.	
Hatilation and Administra	It costs approx 50 € / year	roc .
Utilities costs (electricity	The price depends on the individual consumption and	50€
– gas - water) per month	size of the flat. There are usually administration fees when opening an account (10-20€)	
	when opening an account (10-20€)	
Food	nota: 3.75 €/lunch in the student restaurant nearby	200 €
Yearly bus ticket	5€ for the edition of the card	8.5 € to 17 €
	100€ for an academic year (students under 26 y.o)	
	200€ for an academic year (students more than 26	
	y.o)	
Telephone and Internet		50€
Tax of OFII immigration	Only for Non EU students, it is paid in November	5€
procedure	before the compulsory medical visit.	
	It costs 60 € to be paid at the beginning	
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TOTAL	Approx cost/year from 0 to 200€	710 € to 900€
	swimming pool, etc).	
	Special fares for EURECOM students for tennis,	
Leisure and sport	ure and sport Lots of free sport facilities available in the area.	

#### NOTICE ON THE MONTHLY HOUSING ALLOWANCE

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Foreign students are eligible to receive a monthly housing grant from the French State (via the French institution called "CAF" – <u>Caisse des Allocations Familiales</u>), paid after the long term visa has been validated.

It is worth mentioning that the schedule and amount of payments from the CAF may vary and students should not rely on this allowance during the first months. The first payment is usually made in November or much later and the first month of living in France is not taken into account in the payments.

Students should be aware that the allowance is not guaranteed before applying as the decision to grant it depends solely on the CAF and neither French schools nor students can influence their decision.